AN ORDINANCE BY FINANCE/ EXECUTIVE COMMITTEE

AN ORDINANCE AUTHORIZING THE CHIEF PROCUREMENT OFFICER TO PURCHASE PROPERTY LOCATED AT 207/211 VINE STREET AND 601/605 SPENCER STREET, ATLANTA, GEORGIA 30314; TO PROVIDE FOR THE APPRAISAL OF THE PROPERTY; TO OBTAIN TITLE REPORTS; TO NEGOTIATE THE PURCHASE PRICE OF THE PROPERTY; TO AUTHORIZE THE USE OF LEGAL PROCEEDINGS IF NECESSARY TO OBTAIN THE PROPERTY; TO ACCEPT FUNDS IN THE AMOUNT OF \$725,000.00 FROM THE ATLANTA DEVELOPMENT AUTHORITY TO BE APPLIED TOWARDS THE PURCHASE OF THE PROPERTY; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta ("City") desires to provide transitional and permanent housing for 30 intact families; and

WHEREAS, as part of the housing program, the families will receive support services which will allow the residents to develop and implement a plan for self-sufficiency; and

WHEREAS, the City wishes to purchase property located at the corner of 207/211 Vine Street and 601/605 Spencer Street for the construction of the housing units; and

WHEREAS, the Atlanta Development Authority has agreed to donate \$725,000.00 in Homeless Opportunity Funds to be applied towards the purchase of the property.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the property located at 207/211 Vine Street and 601/605 Spencer Street is useful and necessary to the City.

SECTION 2: That the Chief Procurement Officer is hereby authorized to obtain title reports, an appraisal, and land survey for said property.

SECTION 3: That the Chief Procurement Officer is further authorized to enter into negotiations with the owner of the property.

SECTION 4: That the City Attorney is hereby authorized to institute necessary legal action to acquire said property if negotiations with the owner are unsuccessful.

SECTION 5: That the City is authorized to accept funds in the amount of \$725,000.00 from the Atlanta Development Authority for the purchase of the property.

SECTION 6: That the City Attorney is hereby directed to take the necessary actions to close the transaction and prepare for execution all documents that the City Attorney deems necessary or advisable to carry into effect the intent of this Ordinance.

SECTION 7: That all Ordinances and parts of Ordinances in conflict herewith are hereby waived to the extent of the conflict.

EXHIBIT A

ALL THAT TRACT OR PARCEL OF LAND lying and being in Land Lot 83 of the 14th District of Fulton County, Georgia, and being more particularly described as follows:

BEGINNING at an iron pin found located at the intersection formed by the northerly right of way line of Spencer Street (30 foot right of way) and the easterly right of way line of a 10-foot alley, said iron pin found being located 125.30 feet easterly from the intersection formed by the easterly right of way line of Vine Street (30 foot right of way) and the northerly right of way line of Spencer Street, as measured along the northerly right of way line of Spencer Street; thence leaving the northerly right of way line of Spencer Street and running northerly along the easterly right of way line of a 10-foot alley, North 00 degrees 34 minutes 55 seconds West, a distance of 259.71 feet to an iron pin found; thence leaving the easterly right of way line of said 10-foot alley and running South 89 degrees 05 minutes 15 seconds East, a distance of 159.89 feet to an iron pin found on the westerly right of way line of a 10-foot alley; thence running southeasterly along the westerly right of way line of said 10-foot alley, South 00 degrees 28 minutes 20 seconds East, a distance of 132.84 feet to an iron pin found; then leaving the westerly right of way line of said 10-foot alley and running North 89 degrees 32 minutes 55 seconds West, a distance of 39.96 feet to a pk nail; thence running South 00 degrees 46 minutes 25 seconds East, a distance of 125.33 feet to an iron pin found on the northerly right of way line of Spencer Street; thence running northwesterly along the northerly right of way line of Spencer Street, North 89 degrees 40 minutes 05 seconds West, a distance o 120.06 feet to the iron pin found at the TRUE POINT OF BEGINNING, as shown and delineated on that certain Survey for vine City Housing Ministry Inc., Resolution Trust Corporation, Urban Residential Finance Authority and Old Republic Title National Title Insurance Co., dated April 1, 1994, prepared by Tru-Line Surveying Inc., and bearing the seal of W.E. Clonts, GRLS No. 2166.

AND

BEGINNING at a point on the East side of Vine Street seventy-eight and seven-tenths (78.7) feet north of the northeast corner of Vine Street and Spencer Street, which point is located at the northwest corner of Lot 2 of the said Inglis Company property; running thence north along the east side of Vine Street eighteight and five tenths (88.5) feet to the southwest corner of Lot 5 of the said Inglis Company property, running thence east along the south line of said Lot 5 one hundred twelve and four-tenths (112.4) feet to a point on the west side of a ten (10) foot alley, which point is located at the southeast corner of said Lot 5, running thence south along the west side of said ten (10) foot alley eighty-eight and five-tenths (88.5) feet to the northeast corner of Lot 2 of said Inglis Company property; running thence west along the north line of said Lot 2 one hundred thirteen and eight-tenths (113.8) feet to the east side of Vine Street at the point of beginning.

And

All that tract or parcel of land lying and being in Land Lot 83 of the 14th District of Fulton County, Georgia, and being more particularly described as follows:

BEGINNING at a point on the northeast corner of Vine Street and Spencer Street, thence running East long the North side of Spencer Street 115.3 feet to a point at the intersection of Spencer Street and a tenfoot alley; thence running North 78.3 feet along the westerly line of said ten-foot alley a distance of 78.3 feet to a point; thence running westerly and parallel to Spencer Street a distance of 114 feet to a point located on the East side of Vine Street; thence running South along the East side of Vine Street 78.3 feet to the point of beginning.

 $F: \verb|\Docs| CORP| Atlanta Development Authority \verb|\Foreclosure Actions| Revised Deed under power of sale. doc$

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE	ATTN: GREG PRIDGEON
Dept.'s Legislative Liaison:	,
Contact Number:	GPRIDGEON 6115
Originating Department: _Mayor's Office	
Committee(s) of Purview:Finance/ Executive Committee	
Chief of Staff Deadline:Jar	nuary 30, 2008
Anticipated Committee Meeting Date(s):February 12-13, 2008	
Anticipated Full Council Date:February 18, 2008	
Legislative Counsel's Signature:	Derakwar Jerdeger
Commissioner Signature:	Jonason -
Chief Procurement Officer Signature:	
CAPTION AN ORDINANCE AUTHORIZING THE CHIEF PROCUREMENT OFFICER TO PURCHASE PROPERTY LOCATED AT 207/211 VINE STREET AND 601/605 SPENCER STREET, ATLANTA, GEORGIA 30314; TO PROVIDE FOR THE APPRAISAL OF THE PROPERTY; TO OBTAIN TITLE REPORTS; TO NEGOTIATE THE PURCHASE PRICE OF THE PROPERTY; TO AUTHORIZE THE USE OF LEGAL PROCEEDINGS IF NECESSARY TO OBTAIN THE PROPERTY; TO ACCEPT FUNDS IN THE AMOUNT OF \$725,000.00 FROM THE ATLANTA DEVELOPMENT AUTHORITY TO BE APPLIED TOWARDS THE PURCHASE OF THE PROPERTY; AND FOR OTHER PURPOSES.	
FINANCIAL IMPACT (if any): \$7	725,000.00
Mayor's Staff Only	
Received by CPO:	Received by LC from CPO:(date)
Received by Mayor's Office:	7/08 (date)
Submitted to Council: (date	